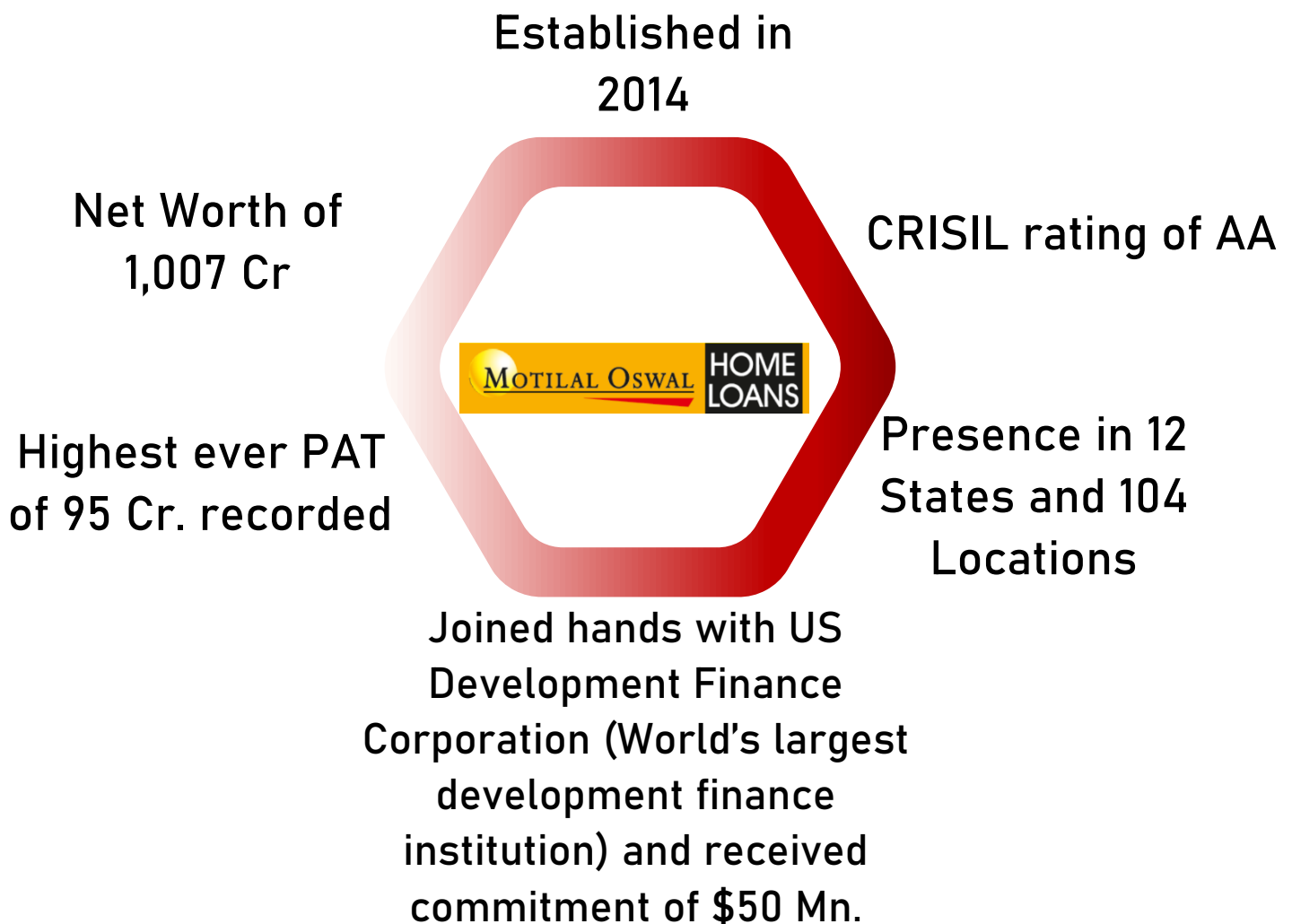


MOTILAL OSWAL HOME LOANS

Research Report FY2022

OVERVIEW



BOARD OF DIRECTORS



Mr. Motilal Oswal
Chairman & Non-Executive Director



Mr. Raamdeo Agarawal
Non-Executive Director



Mr. P. H. Ravikumar
Independent Director

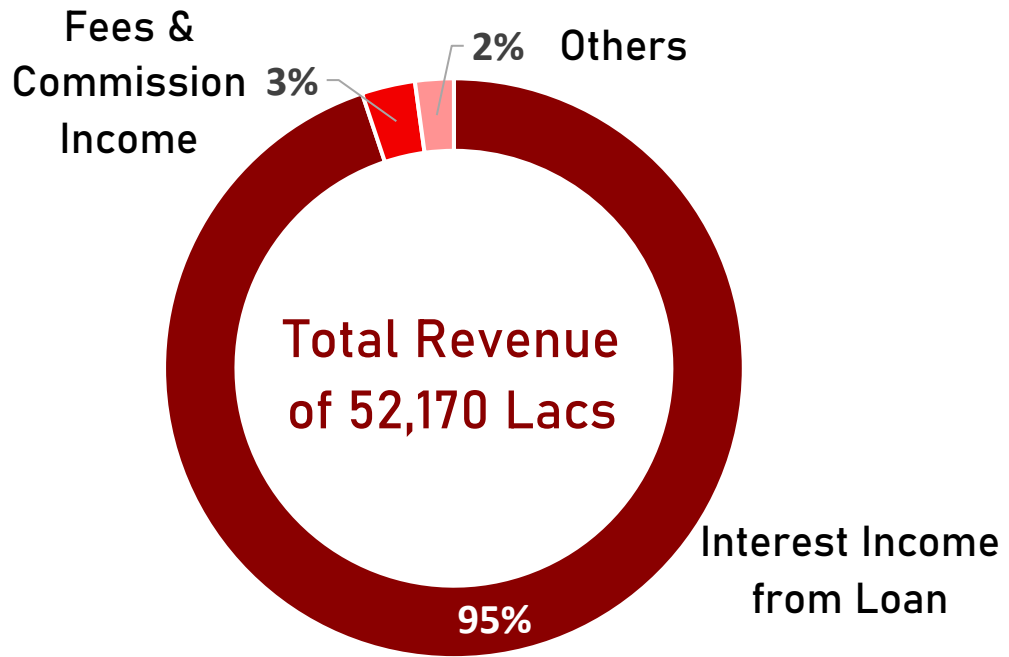


Mrs. Divya Momaya
Independent Director

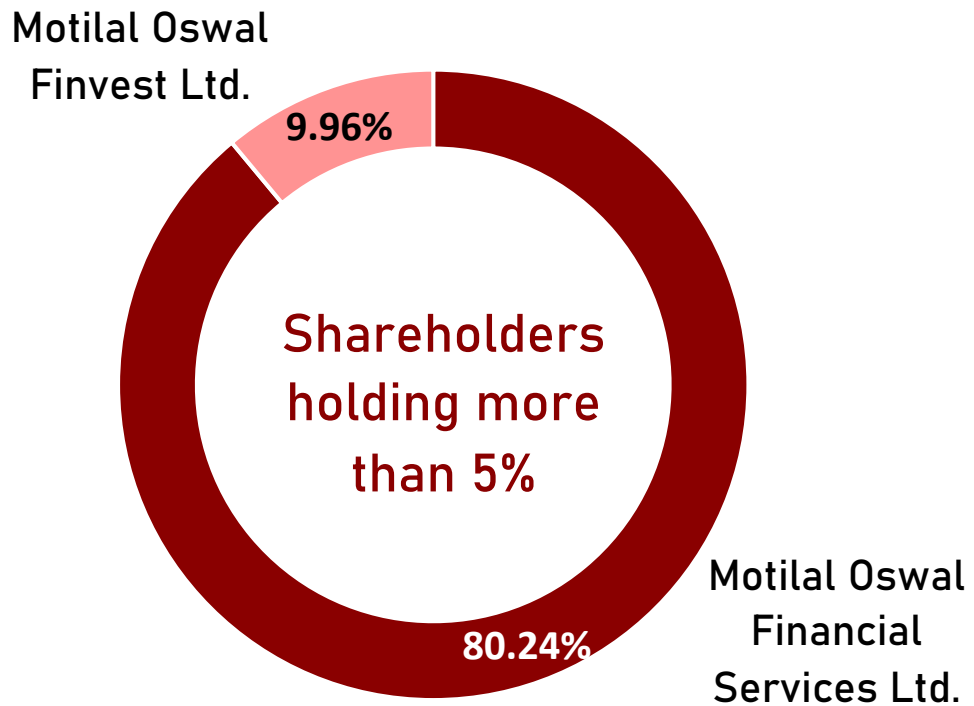


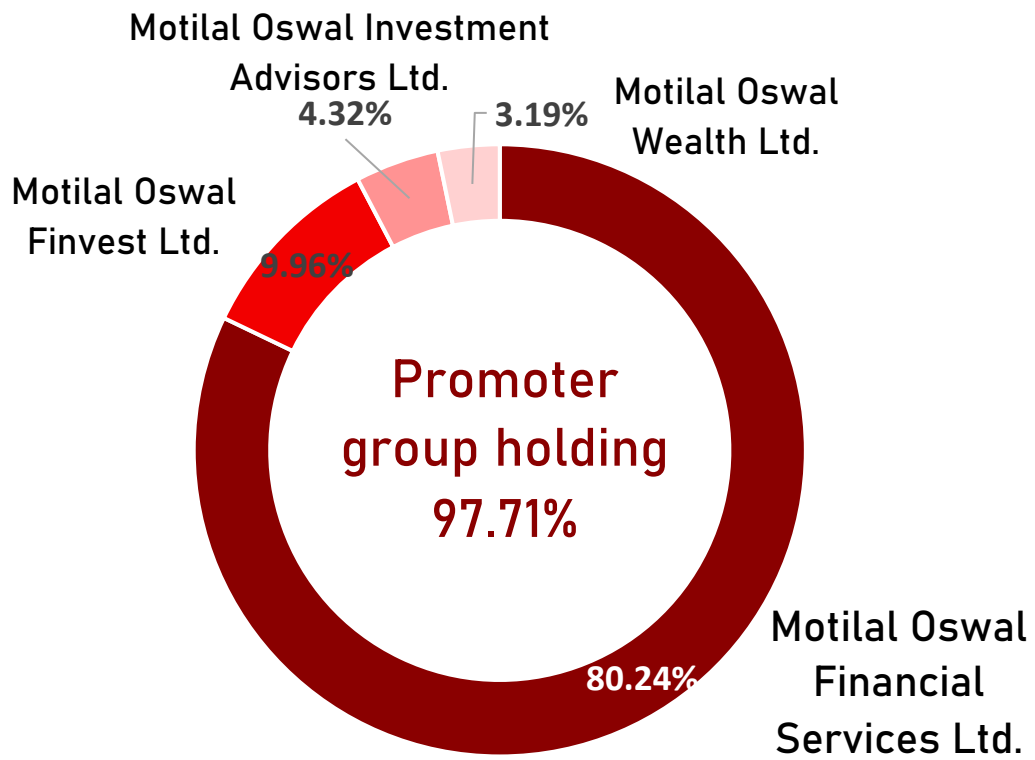
Mr. Shalibhadra Shah
CFO

REVENUE SOURCE

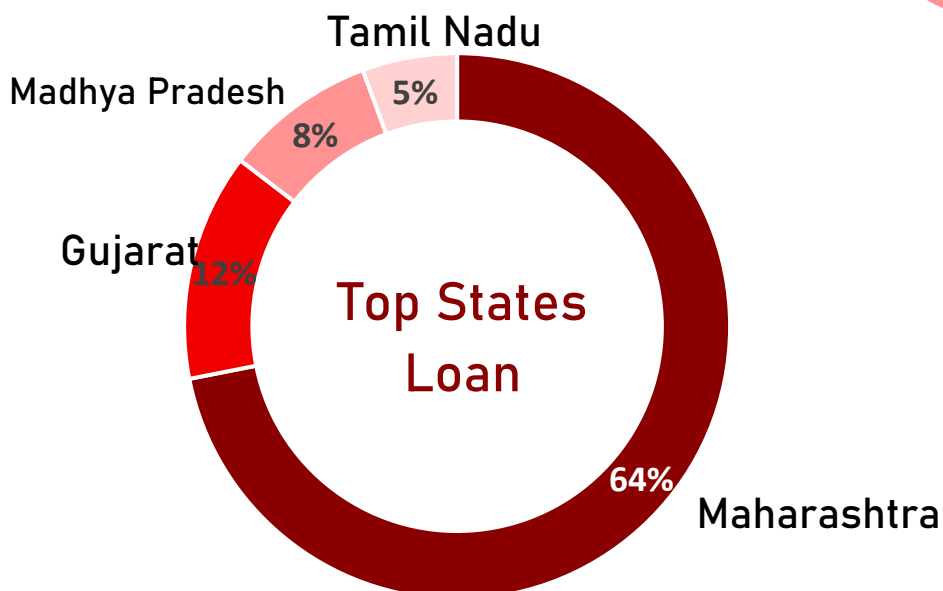
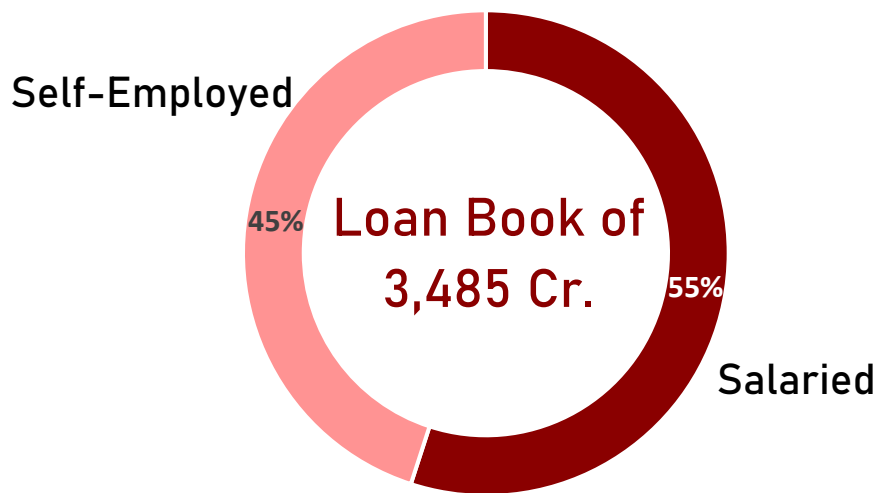


SHAREHOLDERS

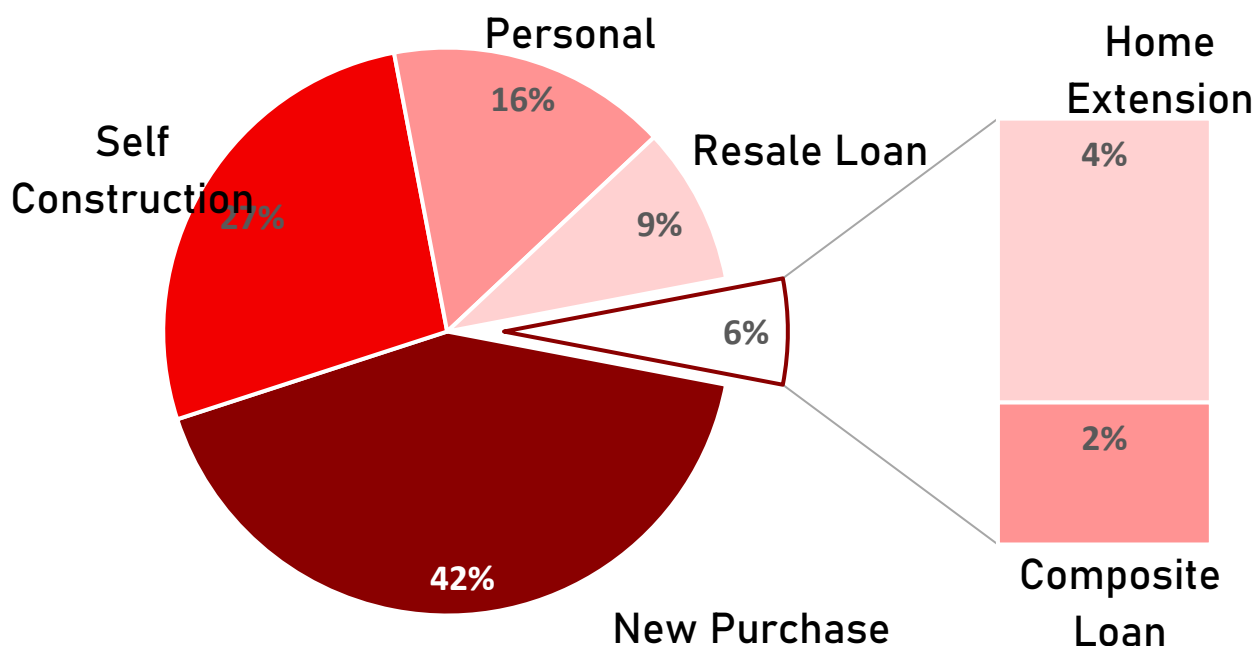




CUSTOMER BASE



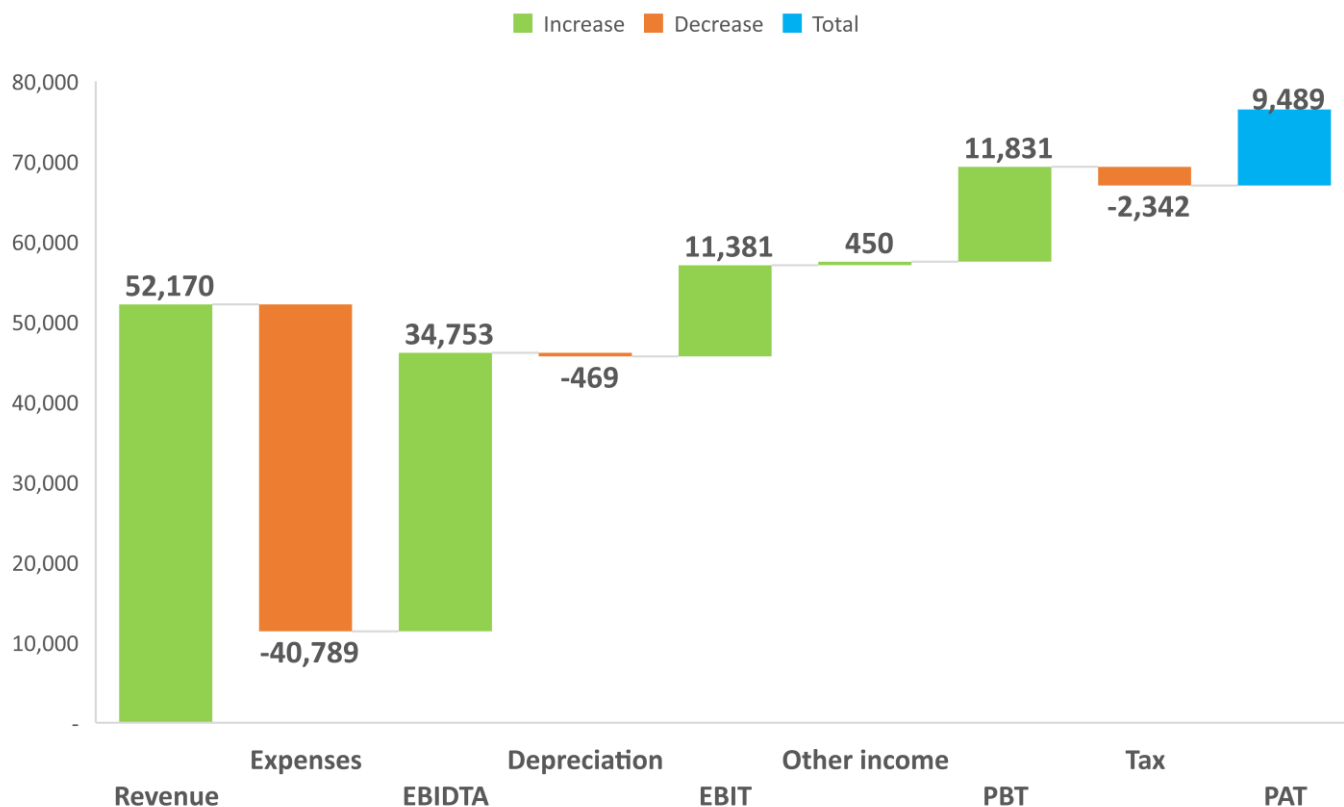
Product wise Sales

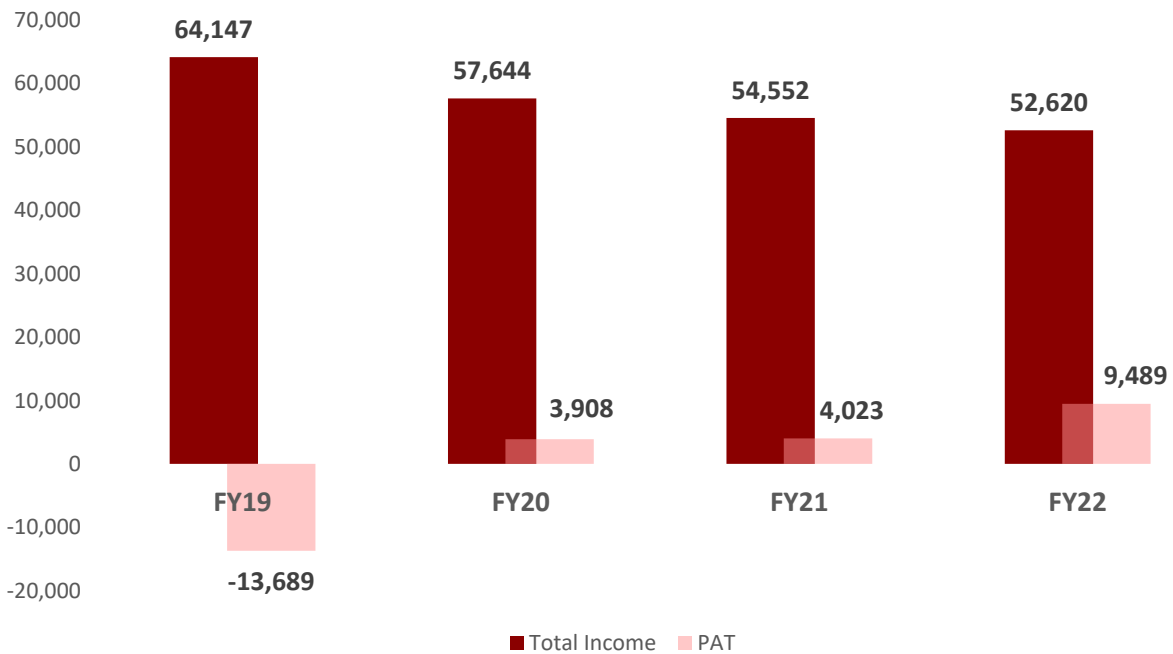
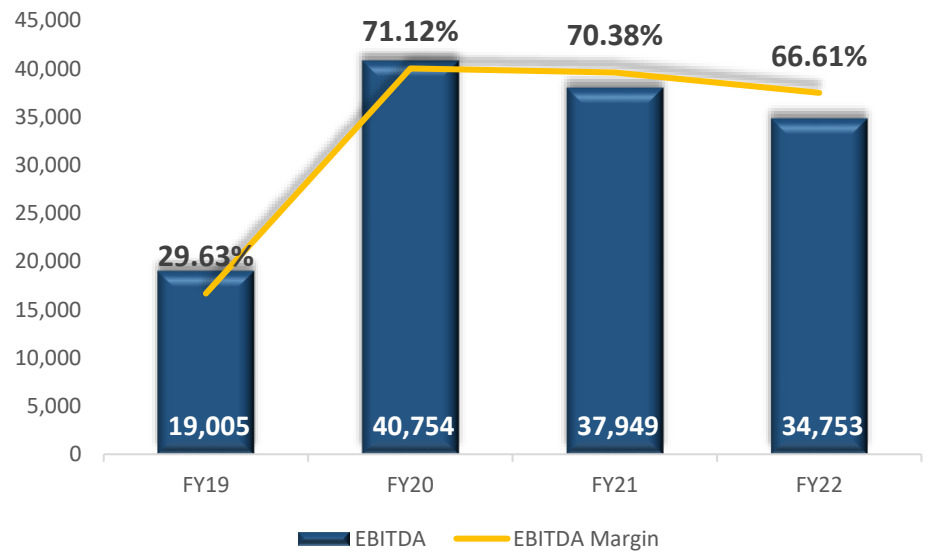
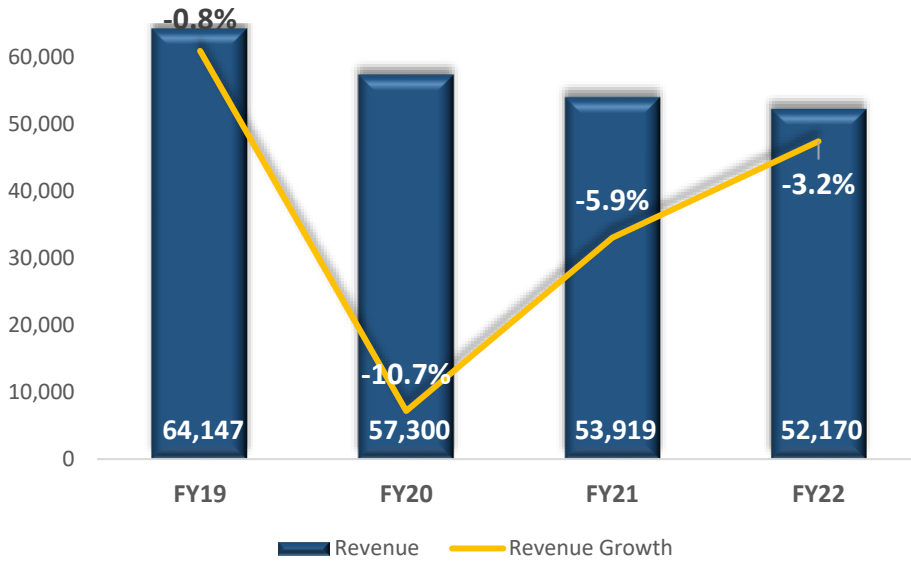


FINANCIAL ANALYSIS

FINANCIAL

(Figures in Lacs.)





VALUATION

<i>Year to March</i>	<i>FY22</i>
<i>P/E</i>	79.34
<i>Diluted P/E</i>	79.34
<i>EPS</i>	0.16
<i>Diluted EPS</i>	0.16
<i>Y-o-Y growth (%)</i>	-3
<i>Debt/Equity</i>	2.74
<i>Debt/EBIDTA</i>	7.93
<i>Book Value</i>	1,00,697
<i>Book Value per share</i>	1.67

RATIO

<i>Year to March</i>	<i>FY22</i>
<i>RoAE (%)</i>	54.91
<i>RoACE (%)</i>	11.88
<i>Current Ratio</i>	1.35
<i>Debt/Equity</i>	2.74
<i>Debt/EBIDTA</i>	7.93

CASH FLOW

(Figures in Lacs)

<i>Operating Activities</i>	<i>FY22</i>
<i>Net profit</i>	11,831
<i>Add: Depreciation</i>	469
<i>Interest Paid</i>	(50,864)
<i>Finance Cost</i>	22,903
<i>Others</i>	7,450
<i>Gross Cash Flow</i>	(8,211)
<i>Less: WC changes</i>	25,753
<i>Operating Cash flow</i>	17,542
<i>Income tax paid</i>	2
<i>Net Operating Cash Flow</i>	(17,544)

<i>Financing Activities</i>	<i>FY22</i>	<i>Investing Activities</i>	<i>FY22</i>
<i>Proceeds from borrowings</i>	1,00,296	<i>Purchase of Tangible Assets</i>	(629)
<i>Repayment of borrowings</i>	(84,590)	<i>Sale of Mutual Funds</i>	84,439
<i>Repayment of Debt</i>	(70,305)	<i>Purchase of Mutual Funds</i>	(84,400)
<i>Others</i>	30,145	<i>Others</i>	1,165
<i>Net Financing Cash Flow</i>	(24,454)	<i>Net Investing Cash Flow</i>	575

<i>Cash & Cash Equivalent at the beginning of the year</i>	31,959
<i>Net Cash & Cash Equivalents</i>	(6,335)
<i>Cash & Cash Equivalent at the end of the year</i>	25,624



 +91 83198 69295



74/II, "C" Cross Road,
Opp Gate No 2, MIDC
400 093, Seepz,
Andheri East, Mumbai,
Maharashtra 400069